

Stock Details

| | |
|-----------------------------|---------|
| BSE code | 509953 |
| BSE ID | TRADWIN |
| Face value (₹) | 10 |
| No of shares (m) | 3.0 |
| Market cap (₹ m) | 270.0 |
| 30 days avg. daily vol (No) | 2 |
| Free float (₹m) | 189.0 |

Stock performance (%)

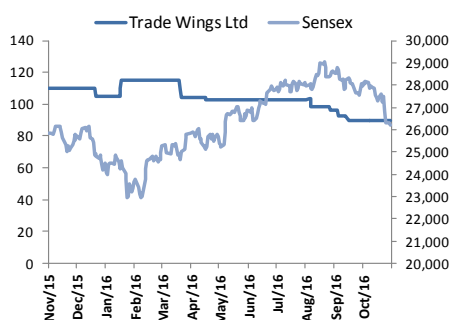
| | 1M | 3M | 12M |
|----------------|------|--------|--------|
| Absolute | 0.0% | -12.6% | -18.2% |
| Rel. to Sensex | 4.7% | -6.3% | -19.6% |

Shareholding Pattern* (%)

| Promoters | FIIs | DIIIs | Others |
|-----------|------|-------|--------|
| 74.97% | 0.0% | 0.0% | 25.03% |

*As of September 2016

Relative Chart



Source: Bloomberg

Quarterly result review – March 2016

Trade Wing Limited revenues witnessed 28.1% growth and reached ₹59.8 million in Q1'17 compared to ₹46.7 million in Q1'16, while on QoQ basis the company's revenue grew by 18.2%.

EBITDA margin for the quarter stood at 10.8%, down from 16.7% in the same period of the earlier year.

The company reported a net loss of ₹0.3 million in Q1'17, compared with a profit of ₹0.9 million and ₹8.1 million in the periods Q1'16 and Q4'16 respectively.

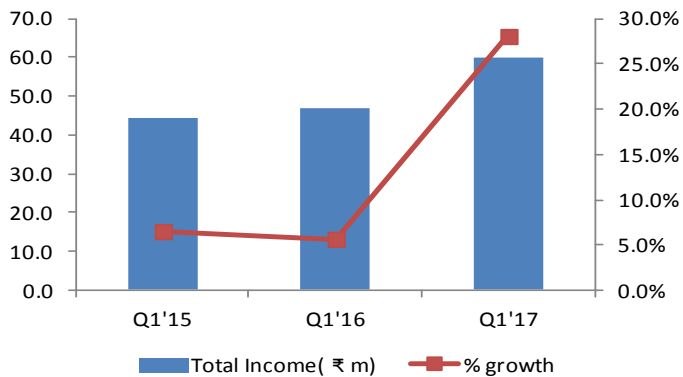
Table1: Key Financials

| Quarterly financials | Q1'17 | Q1'16 | % YoY | Q4'16 | % QoQ |
|----------------------|--------|-------|-------|-------|-------|
| Total Income | 59.80 | 46.70 | 28.1% | 50.61 | 18.2% |
| EBITDA | 6.48 | 7.80 | -17% | 14.42 | -55% |
| EBITDA Margin | 10.8% | 16.7% | - | 28.5% | - |
| Dep. & Amor. | 1.50 | 1.80 | -17% | 1.88 | -20% |
| EBIT | 4.98 | 6.00 | -17% | 12.54 | -60% |
| Interest | 5.29 | 5.10 | 4% | 5.94 | -11% |
| PBT | (0.31) | 0.90 | NM | 6.60 | NM |
| TAX | - | - | NA | 1.48 | -100% |
| Net Profit | (0.31) | 0.90 | NM | 8.08 | NM |
| Net Profit Margin | -0.5% | 1.9% | - | 16.0% | - |
| EPS (₹) | (0.10) | 0.30 | NM | 2.69 | NM |

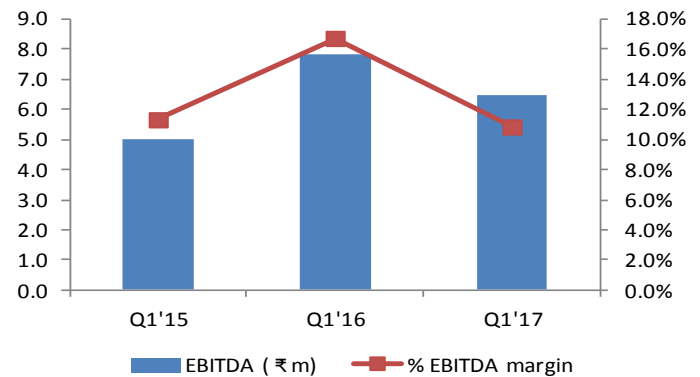
*All Figures in ₹ millions except per share data
Source: Company, Karvy Investment Advisory

Financial Snapshot

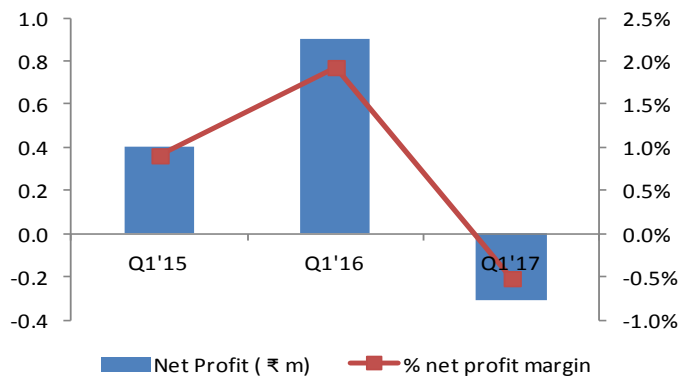
Revenue growth (%)



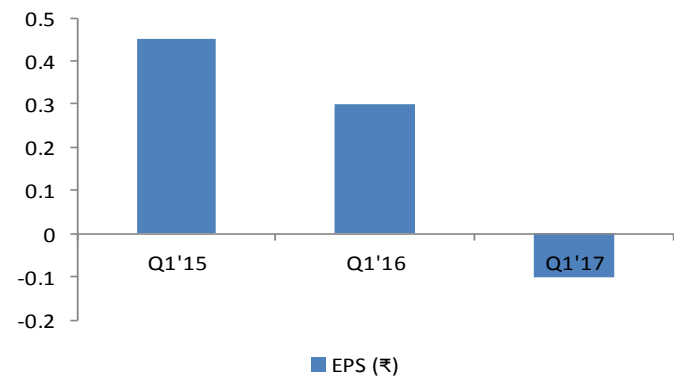
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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